

OAK HILLS HOMEOWNERS ASSOCIATION

2020 Budget

	<u>Jan - Dec 2020</u>
Income	
Income-Assessment Fee	200,790.00
Other Income	750.00
Total income	<u>201,540.00</u>
Account Funding	
Special Projects	4,200.00
Reserve Account	24,780.00
Arrowleaf Private Drive	960.00
Clover Private Drive	630.00
Sandbur Private Drive	2,160.00
Shadow Oak	3,360.00
Total Account Funding	<u>36,090.00</u>
Total Operating Income	<u><u>165,450.00</u></u>
Expense	
Accounting Services	10,000.00
Community Events	2,000.00
Greenbelt Maintenance	30,000.00
Insurance	12,800.00
Landscaping	22,000.00
Legal Fees	6,000.00
Maintenance	2,500.00
Membership/Education	1,000.00
Mileage	2,100.00
Office Expenses	2,000.00
Office Supplies	1,000.00
Payroll	40,000.00
Payroll Taxes	3,600.00
Pool Maintenance & Supplies	3,500.00
Postage Expenses	3,000.00
Printing	1,000.00
Taxes	1,000.00
Telephone	900.00
Utilities	20,000.00
Web Site	1,050.00
Total Expenses	<u>165,450.00</u>
Net Income	<u><u>0.00</u></u>

Reserve Balance as of December 11, 2019 \$259,987.61